



Indian Institute of Corporate Affairs (भारतीय कॉर्पोरेट कार्य संस्थान)

Jurisdiction: India Republic of India

Headquarters: Plot No. 6, 7 & 8, Sector 5, IMT, Manesar, District – Gurgaon, New Delhi, India – 122052 Website www.iica.in

The Indian Institute of Corporate Affairs (IICA) is a subordinate office under the Ministry of Corporate Affairs of Government of India, handling and dealing with various subjects, matters and affairs in the arena and spectrum of corporate affairs regulation, governance and policy. It was established in 2008 at Manesar, Haryana. The IICA works and operates to deliver as well as create avenues and opportunities for research, education, training and advocacy.

History and establishment:

The Ministry of Corporate Affairs in India had established the Indian Institute of Corporate Affairs (IICA) to function as a think tank, action research, service delivery and capacity building support to the Ministry, corporate sector, professionals and related stakeholders.

Organisation and administration:

The Institute is headed by the Director General and CEO. It has various Schools, Centres, Departments, Academies and Foundations under its ambit looking after different specialized disciplines and areas within the entire gamut of Corporate Affairs horizon.

Areas of work:

The IICA is providing support to the Ministry in review/revision of existing corporate laws, rule and regulations, as well as in framing of new ones, as per requirements of a dynamic economic environment. In addition, it is providing training to Indian Company Law Service (ICLS) and other officials working for the Ministry, and supporting organizational reform initiatives. The IICA is also helping in continuous improvement of service delivery in diverse areas like MCA21, corporate governance, corporate social responsibility, investor education and protection, etc. The institute is promoting and encouraging innovation and entrepreneurship, particularly in small and medium enterprise. It is providing quality action research, consultancy and information services/support to all its stakeholders including the Government, companies, professionals, Directors of companies, investors etc. The IICA is helping develop and maintain a knowledge Management system, covering all aspects, issues, experiences relating to Indian and global corporate functioning/affairs, linked to internal and external information with speed and in formats designed for ease of access, navigation and utilization. The Institute will provide comprehensive coverage of all disciplines/subjects involved in, or impacting on, corporate functioning. The mandates for the IICA mentioned above are not exhaustive.

The Indian Corporate Law Service(ICLS) Academy, one of the Wings of the IICA, has been mandated for conducting the Induction & Advanced Training for probationary Officers (POs) belonging to the Indian Corporate Law Service recruited through the Common Exam of Civil Services Examination conducted by the UPSC.

Other Key activities carried out by the IICA include capacity-building and training programmes, policy advisory functions, public outreach and stakeholder consultations through seminars, conferences and forums.

It also handles matters related to Corporate Social Responsibility as enshrined in the Companies Act 2013. The IICA has also been mandated to handle the functioning of National Foundation for Corporate Social Responsibility, a program started by the Government of India in consultation with various stakeholders.